

B.Com. - III (CBCS Pattern) Semester-VI  
**UCA6C04 - Advanced Accounting Paper-II**

P. Pages : 8

Time : Three Hours



**GUG/S/25/13397(S)**

Max. Marks : 60

- Notes : 1. All questions are compulsory.  
2. All questions carry equal marks.

1. a) Explain the principles of Government Accounting. 6
- b) The following are the Balance Sheet of H Ltd. And its subsidiary S Ltd. As on 31 Dec., 2024. 6

Liabilities	H. Ltd. Rs.	S Ltd. Rs.	Assets	H. Ltd. Rs.	S. Ltd. Rs.
Share Capital Shares of Rs. 100 each	2,50,000	1,00,000	Sundry Assets	3,00,000	1,50,000
Reserves	70,000	25,000	750 Shares in S Ltd.	1,20,000	
Profit & Loss A/c	50,000	15,000			
Creditors	50,000	10,000			
	4,20,000	1,50,000		4,20,000	1,50,000

S Ltd. Had a credit balance of Rs. 5,000 in the Reserves when H Ltd. Acquired shares in it. S Ltd. Made a bonus issue of one shares for every five shares held, all out of the post – acquisition profits.

Calculate the cost of Control before and after the bonus issue.

**OR**

- c) On 31<sup>st</sup> March, 2024 the Balance Sheets of Alice Co. Ltd. and Dip co. Ltd. were as given below:

Balance Sheet

Liabilities	Alice, Ltd. Rs.	Dip Ltd. Rs.	Assets	Alice Ltd. Rs.	Dip Ltd. Rs.
Share Capital (Share of Rs. 10 each)	75,00,000	18,00,000	Land & Building	19,20,000	6,00,000
General Reserves	10,80,000	3,60,000	Machinery	37,80,000	6,00,000
Profit & Loss A/c	7,20,000	5,40,000	Furniture	4,20,000	1,80,000
Trade Creditors	10,50,000	3,00,000	Investment (1,20,000 Shares in Dip Co. Ltd).	15,00,000	-
			Stock in hand	12,30,000	7,50,000
			Debtors	11,40,000	3,00,000
			Cash at Bank	3,60,000	1,50,000
	1,03,50,000	30,00,000		1,03,50,000	30,00,000

On the date of acquisition of shares in Dip' Co. the Dip' company had undistributed profits and reserves amounting to Rs. 3,00,000 none of these had been distributed since them.

Prepare a consolidated Balance sheet of 'Alice' Co. Ltd. and 'Dip' Co. Ltd. and also show the calculation of:

- Capital Profits,
- Revenue Profits,
- Goodwill (Cost of Control) and
- Minority Interest

- Ansh purchase 9%, 400 Debentures of Rs. 100 each on 1<sup>st</sup> November, 2023 @ Rs. 105 each cum-interest. Interest is payable on 30<sup>th</sup> September and 31<sup>st</sup> March every year.  
On 1<sup>st</sup> March 2024 she sold 200 Debentures @ Rs. 106 each cum-interest. Write up columnar Investment Account for the year ended 31<sup>st</sup> March 2024. 6
  - On 10<sup>th</sup> October, 2023 Mr. Tandon purchased 2000 equity shares of Rs. 10 each in Kanpur Electric Supply Ltd. at Rs. 18.20 Cum-dividend. One half of this holding were sold off at Rs. 18.50 on 15<sup>th</sup> December, 2023. A dividend of Rs. 0.70 shares on 11<sup>th</sup> October, 2023.  
Prepare Shares Account in the books of Mr. Tandon. Assuming that the accounting books are closed on 31<sup>st</sup> March each year. 6

**OR**

- Mr. Pramod K. furnishes the following details relating to his holding in 6% Government Bond (2003): 12  
 Opening Balance : 1200 Bonds of Rs. 100 each at a cost of Rs. 1,18,000.  
 1<sup>st</sup> June, 2023 200 Bonds purchased ex-interest at Rs. 98.  
 1<sup>st</sup> October, 2023 Sold 400 Bonds out of the original holding at Rs. 100.  
 1<sup>st</sup> January, 2024 Purchased 100 Bonds at Rs. 98 cum-interest.  
 1<sup>st</sup> February, 2024 Sold 400 Bonds ex-interest at Rs. 99 out of the original holding.  
 Interest dates are 30<sup>th</sup> June and 31<sup>st</sup> December. Mr. Pramod K. closes his books on every 31<sup>st</sup> March.  
 Show the 6% Govt. Bonds Account as it would appear in his books.

- Mr. Gopal keeps his books by single entry system. He gives you the following information 6

Assets & Liabilities	1-1-2023 Rs.	31-12-2023 Rs.
Stock in Hand	18,700	23,400
Debtors	12,000	14,000
Creditors	9,000	1,500
Bills Receivable	4,000	5,000
Bills Payable	1,000	200
Furniture	600	600
Building	12,000	12,000
Bank Balance	4,350	3,350 (Overdraft)

You are given the following information:

- A Provision of Rs. 1,450 is required for bad and doubtful debts.
  - Depreciation @5% is to be written off on building and furniture.
  - Wages outstanding Rs. 3,000; Salaries outstanding Rs. 1,200.
  - Insurance has been pre-paid to the extent of Rs. 250.
  - Legal expenses outstanding Rs. 700.
  - Drawing of Mr. Avinash during the year were Rs. 7,520.
- You are required to find out – Profit.

- b) Gojiri Kanker has recorded his transaction as per Single Entry system. He provides you the following information and request you to prepare Trading and profit and Loss Account for the year ended 31<sup>st</sup> March, 2023 6

Assets & Liabilities	1-4-2022 Rs.	31-03-2023 Rs.
Stock	45,000	33,750
Cash	18,675	27,900
Debtors	31,500	45,000
Creditors	61,425	67,500
Investments	1,12,500	1,12,500

Other Cash transactions during the year :

	Rs.
Dividend Received	4,000
Cash Drawing for personal use	47,000
Paid to Creditors	2,74,500
Received from Debtors	5,62,500
Cash Purchases	85,500
Wages paid	90,000
Rent, Rates and Taxes	22,500
General Expenses	10,350
Salaries	10,000
Stationery Expenses	12,925
Postage and Telephone Expenses	5,000
Interest Received	500

**OR**

- c) Mr. Rahul who keeps his books by single entry system, gives you the following information for the year ended 31<sup>st</sup> March, 2023. 12

	Rs.		Rs.
To Balance at Bank	4,350	By Salary	16,500
To sundry Debtors	38,400	By Rahul's Drawings	15,520
To Bills Receivable realized	12,000	By Trade Creditors	27,100
To Commission receivable	1,500	By Bills Payable	9,300
Cash sales	48,600	By Wages	32,000
To Balance c/d	3,350	By Rent and Taxes	4,400
		By Insurance	800
		By Carriage	1,250
		By Advertising	1,330
	<b>1,08,200</b>		<b>1,08,200</b>
		By Balance b/d	3,350

Particulars of his Assets and Liabilities:

	1-4-2022 Rs.	31-03-2023 Rs.
Stock on hand	18,700	23,400
Debtors	12,000	14,000
Creditors	9,000	1,500
Bills Receivable	4,000	5,000
Bills Payable	1,000	1,200
Furniture	600	600
Machinery	12,000	12,000

Additional Information:

- 1) Provision is to be made for Doubtful Debts for Rs. 1,450.
  - 2) Depreciation at 5% is to be written off on Machinery and Furniture.
  - 3) Outstanding Expenses:  
Wages Rs. 3,000, Salaries Rs. 1,200 and Legal Expenses Rs. 700.
  - 4) Insurance has been prepaid to the extent of Rs. 250.
- Prepare Trading and Profit & Loss A/c for the year ending on 31<sup>st</sup> March, 2023 and Balance Sheet as on that date.

4. a) Following are the balances of Reliance Power and Electric supply co. Ltd as at 31<sup>st</sup> March 2023:

6

	Rs.
Shares Capital as on 31-03-2022	6,00,000
Shares issued in the current year	2,00,000
Preliminary Expenses	20,000
Buildings as on 31-03-2022	6,00,000
Building constructed during the year	1,00,000
Plant as on 31-03-2022	2,60,000
Additions in Plant during the year	2,00,000
Transformers	1,00,000
Meters	1,40,000
8% Debentures	6,00,000
Furniture & Fixtures	1,20,000
Reserve Fund Investment	3,00,000
Sundry Creditors	70,000
Net Revenue A/c (Cr. Balance on 31-03-2023)	4,18,000
Reserve Fund	3,00,000
Stores in Hand	1,40,000
Debtors	54,000
Cash in Hand & at Bank	2,82,000
Depreciation Fund	2,30,000
Depreciation provided during the year	1,74,000
Income Tax Provision	60,000
Mains as on 31-03-2022	3,00,000
Addition during the year	50,000
Cost of License	32,000
Prepaid Expenses	2,000
Outstanding interest on Debenture	48,000

You are required to prepare Capital A/c for the year ended 31<sup>st</sup> March, 2023 and General Balance Sheet as on that date.

- b) From the following balance for the year ending 31<sup>st</sup> March, 2023 prepare Revenue A/c and Net Revenue A/c of Bhilai Power & Light Co. Ltd.

6

	Rs.
Issued & Subscribed Capital	
40,000 Shares of Rs. 10 each, of which 4,000 Shares issued on 1 <sup>st</sup> October, 2022.	4,00,000
6% Debentures	1,00,000
Call-in Arrears (out of new issue of 600 shares at @ Rs. 2 per Share)	1,200
Calls-in Advance	1,500
Depreciation Fund A/c	8,000
Cost of Generation of Electricity	70,000
Cost of Distribution of Electricity	15,000
Management Expenses	32,000
Sale of Current	2,20,000
Rent of Meter	20,000
Interest on Debenture	3,000
Government Subsidy	25,000
Interim Dividend Paid	10,000
Interest Received for Fixed Deposits	8,000
Depreciation for the Year	12,000
Administrative Expenses	23,000
Balance on Net Revenue Account (31-03-2022)	62,000

Adjustments :-

- 1) Charge interest @ 5% on debenture Fund.
- 2) Interest is to be charged on calls-in-arrears @ 10% p.a. for four months.
- 3) Interest on calls-in-advance is to be charged @ 8% p.a. for Six months.
- 4) The Directors propose a dividend of 6% on paid up capital.

**OR**

- c) Following is the Trial Balance of Bharat Electric Co. Ltd. as at 31<sup>st</sup> March, 2023.

12

Particulars	Dr. (Rs.)	Cr. (Rs.)
Capital : 3,000 Equity Shares of Rs. 100 each		3,00,000
Premium on Issue of Shares		2,500
Investment	1,50,000	
Debentures		2,00,000
Investment Reserve		8,900
Land & Buildings	2,50,000	
Investment on Debentures	9,000	
Accrued interest on Debentures		1,500
Govt. Securities		12,000
Remuneration of Trustees for Debenture holders	2,500	
Machinery	1,06,700	
Mains	50,600	
Meters etc.	15,800	
Sundry Debtors	16,700	
Sundry Creditors		20,500
Depreciation Reserve		53,800
Furniture	4,500	
Sale by Meter		1,60,800
Sale by Contract		44,600
Meter Rent		1,200

Depreciation	27,800	
General Expenses	90,200	
Distribution Expenses	29,500	
Management Expenses	18,900	
Repairs and Renewals Reserve		28,000
Actual Expenses on Repairs and Renewals	6,200	
Coal, Oil & Lamps in Stock	27,900	
Cash	42,400	
Interest on Investment		6,000
Net Revenue A/c		8,900
	8,48,700	8,48,700

Prepare final accounts according to double account system after taking into consideration the following information:

- 1) The following additional expenditure were made during the year:  
Rs. 75,000 on Land & Buildings, Rs. 25,600 on Machinery and Rs. 12,000 on Mains, for this purpose the company had issued 1,000 Equity shares at a Premium of 2½% and Debentures of the face value of Rs. 50,000 at par. These shares and debentures were fully subscribed and paid up.
- 2) The Repairs and Renewals Reserve have been maintained by charging to Revenue A/c each year with a fixed sum of Rs. 8,000.
- 3) Provide Rs. 29,000 for the years Liability for taxation.
- 4) The directors have recommended the payment of dividend at 5% on closing balance of Equity Share Capital.
- 5) Create 1/2 % Contingency Reserve on the Fixed Assets.

5. Write in Short:

- |  |          |
|--|----------|
| a) Difference between Commercial Accounting and Government Accounting. | <b>3</b> |
| b) Advantages of Human Resource Accounting.                            | <b>3</b> |
| c) Demerits of Single Entry System.                                    | <b>3</b> |
| d) Merits of Double Entry System.                                      | <b>3</b> |

\*\*\*\*\*

B.Com. - III (CBCS Pattern) Semester-VI  
**UCA6C04 - Advanced Accounting Paper-II**

Time : Three Hours

Max. Marks : 60

- सुचना :- 1. सर्व प्रश्न सोडविणे अनिवार्य आहेत.  
2. सर्व प्रश्नांना समान गुण आहेत.

- |    |    |  |    |
|----|----|--|----|
| 1. | अ) | शासकीय लेखांकनाचे उद्देश स्पष्ट करा.                     | 6  |
|    | ब) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    |    | किंवा  |    |
|    | क) | इंग्रजी माध्यमानुसार.                                    | 12 |
| 2. | अ) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    | ब) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    |    | किंवा  |    |
|    | क) | इंग्रजी माध्यमानुसार.                                    | 12 |
| 3. | अ) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    | ब) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    |    | किंवा  |    |
|    | क) | इंग्रजी माध्यमानुसार.                                    | 12 |
| 4. | अ) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    | ब) | इंग्रजी माध्यमानुसार.                                    | 6  |
|    |    | किंवा  |    |
|    | क) | इंग्रजी माध्यमानुसार.                                    | 12 |
| 5. |    | थोडक्यात उत्तरे लिहा.                                    |    |
|    | अ) | व्यापारी लेखांकन व शासकीय लेखांकन यामधील फरक स्पष्ट करा. | 3  |
|    | ब) | मानव संसाधन लेखांकनाचे फायदे स्पष्ट करा.                 | 3  |
|    | क) | एक नोंद पद्धतीचे दोष लिहा.                               | 3  |
|    | ड) | द्वि नोंद पद्धतीचे गुण लिहा.                             | 3  |

\*\*\*\*\*

B.Com. - III (CBCS Pattern) Semester-VI  
**UCA6C04 - Advanced Accounting Paper-II**

Time : Three Hours

Max. Marks : 60

- सुचनाएँ :- 1. सभी प्रश्न अनिवार्य हैं।  
2. सभी प्रश्नों के अंक समान हैं।

- |    |    |   |    |
|----|----|---|----|
| 1. | अ) | शासकीय लेखांकन के उद्देश स्पष्ट किजिए।                  | 6  |
|    | ब) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    |    | <b>अथवा</b>   |    |
|    | क) | अंग्रेजी माध्यम के अनुसार।                              | 12 |
| 2. | अ) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    | ब) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    |    | <b>अथवा</b>   |    |
|    | क) | अंग्रेजी माध्यम के अनुसार।                              | 12 |
| 3. | अ) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    | ब) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    |    | <b>अथवा</b>   |    |
|    | क) | अंग्रेजी माध्यम के अनुसार।                              | 12 |
| 4. | अ) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    | ब) | अंग्रेजी माध्यम के अनुसार।                              | 6  |
|    |    | <b>अथवा</b>   |    |
|    | क) | अंग्रेजी माध्यम के अनुसार।                              | 12 |
| 5. |    | संक्षेप में लिखिए।                                      |    |
|    | अ) | व्यापारी लेखांकन और शासकीय लेखांकन में भेद स्पष्ट करें। | 3  |
|    | ब) | मानव संसाधन लेखांकन के फायदे बताये।                     | 3  |
|    | क) | एकल प्रविष्टि प्रणाली के दोष।                           | 3  |
|    | ड) | द्विखाता प्रविष्टि प्रणाली के गुण।                      | 3  |

\*\*\*\*\*